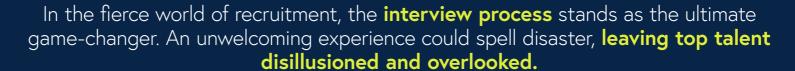


## Foreword





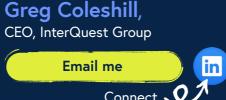


This month's MIQ covers the significance of a positive interview process. Failing to optimise this crucial step will lead to lost talent, diminished reputation, and missed opportunities.

Yet, there's a silver lining. Actively improving the interview process yields abundant rewards. Your company emerges as a talent magnet in the market.

We offer invaluable advice to navigate this challenging landscape. Get in touch for more insights into how you can supercharge your process and gain access to the best talent in the market!







Meet Our Experts



### **Anna Massey**

#### Managing Consultant, InterQuest Group

Anna, based in Amsterdam, drives InterQuest's client base growth. She specialises in assisting fast-growing fintech clients in digital assets, crypto, banking, cards, and payments. With a proven track record, Anna builds senior risk leadership teams and wider risk teams, enabling clients to scale rapidly with top talent.

### Rob Sugden,

Managing Director, ECOM

Rob is ECOMs Managing Director for Manchester. He leads our teams across the North & Midlands operating in Digital Tech, UX & Design, Product & Project, Marketing & eCommerce and Data. He's had over 19 years of recruitment experience in Manchester, building an extensive network.

## Hiren Vekaria

As Director for the Technical Team at ECOM, Hiren

## Director, ECOM

manages the contract and permanent recruitment for a range of Software, E-commerce, FinTech & Digital companies and supply them with exceptional candidates as well as managing a team of consultants.

#### Alex Onoufriou

Managing Director, evolve

Alex is a senior recruitment leader who has built new recruitment functions and enhanced existing ones. Alex has run RPO solutions both from an in-house and supplier side and has worked with some of the most innovative recruitment technologies in the market.

#### Michelle Khan, Director, InterQuest Group

Michelle is the Director of InterQuest's Risk. Regulation and Compliance practice. Michelle has spent the last 15 years investing in her reputation within risk and compliance in financial services.



#### Kam Bhangu,

#### Managing Director, InterQuest Group

Kam excels in building and managing successful sales teams in the technology sector, particularly in senior roles. With 18+ years of recruitment experience, Kam has shaped careers and provided invaluable advice to clients across diverse sectors, from SMEs to Blue-Chip companies. He prioritises placing the right people in the right roles, fostering long-term relationships.





46%

of candidates would experience.

72%

Have had at least experience in the past five years.

77%

Bad experiences affects 77% of senior applicants' view of the employer, 64% 81%

of candidates reported a positive interview experience influenced their decision to accept an offer.







51%

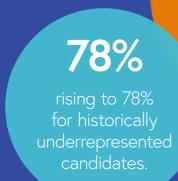
Most candidates (51%) think only two interviews are necessary.



Candidates would remove themselves from consideration due to too many interviews.

## The damaging vanishing act





of candidates experience post-interview ghosting...



Over 70% of job seekers want feedback on an interview.

60% said that even if they are not hired, feedback would make them more inclined to apply to future jobs at that company.



## 1 in 5 candidates will hurt your brand if you don't follow up.

1 in 5 candidates who didn't hear back from a company after an interview took a negative action against the company. Including declining to recommend it to others or leaving a negative review.

Faster response time was ranked as the top way for companies to improve the candidate experience, cited by 80% of respondents.





42%

16%

of employees leave due to employer's lack of DE&I commitment, to candidates.

1/3

Nearly one-third of candidates have questions in the

"Train those responsible for interviewing and making hiring decisions, on the impact of stereotypes, assumptions and unconscious biases"





## Decoding developer interview formats





## Cracking the code on technical assessments



Employers prefer live coding with code discussion and technical tests.

# Developers Technical tests

Developers rank technical tests as their preferred assessment method, followed by





### **Improved Hiring** Quality

Organisations with mature, refined talent acquisition processes are 2X more likely to achieve higher quality hires.

### Time & Cost Savings

A vacant position can cost 50-150% of an employee's salary. The UK average hiring process takes 36 days, but well-refined processes can significantly reduce time-to-hire.

### **Increased Diversity** & Inclusion

Companies in the top quartile for gender diversity are 15% more likely to exceed national industry medians financially.





### Reduced **Turnover**

Refining candidate process, assessing culture and job fit, reduces voluntary turnover and costs that can range 100-300% of an employee's salary.

### **Enhanced Employee Performance**

Companies with an effective candidate process are 3X more likely to outperform their competitors financially. Good candidate match = enhanced employee performance.

## **Enhanced Employer Branding**

Candidates who have a positive experience during the hiring process are more likely to recommend the company to others and become customers themselves.

## What steps can you take?





#### Crush any uncertainty:

Offer interview guidance to candidates and be transparent about what you as a company expect from the interview and what is being evaluated.

#### Speed is key:

Respond quickly and be prompt in your communication. Give feedback at every step of the process.

#### Clear interview process:

Keep it short whenever possible, aiming for 2-3 interviews at most. Provide candidates with options to perform at their best in interviews.

#### Sales skills:

Avoid assigning individuals who lack sales skills in the initial interview: This can have a negative impact on candidates even with a competitive talent pool, the goal is to attract the best candidates rather than those who merely accept an offer.

#### Avoid biases:

Set questions, ask in the same order and score by objective criteria independently before a group discussion. Design skill-based assessments carefully to avoid ethnicity gap (use multiple tasks and simulate real job situations.

#### Interview transparency:

Ensure interviewers are aligned and share interview notes. Provide training to interviewers on effective interview techniques, including questioning techniques and building rapport.



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## Tales of Best Practice



### What they did

Acknowledged flaws in traditional interviews, improved by using unconventional scenarios to assess critical thinking, tech skills, and interpersonal abilities, avoiding retention problems.

#### What was the result?

Since deployment, they have seen improvements both in the quality of their hires and what they bring to the company. As a result, their retention has improved significantly.









RICOH

#### What we did

Diversity issues identified in Ricoh's Internship. Focused on early talent recruitment, building relationships with 100+ schools/colleges/uni's, intern video, newsletter, revamped marketing, sent interns to speak at schools, outreach to x31 Girls colleges, used BrightNetwork job boards.

#### What was the result?

818 applications in 2023 (+121% from 2022) 6 out 10 Interns for 2023 Internships are female - 60% increase 100% - Ethnic Minorities and from different institutions - Not from Private schooling Strong Diverse Internship Won the award for 'National top 100 Internship'.



## What's Next?





A successful EVP can decrease annual employee turnover by almost 70%



...and increase new hire commitment by nearly 30%



When you invest in developing and delivering a strong EVP, you are 50% more likely to attract talent.



We're offering a limited number completely free to our valued MIQ subscribers.



Book yours now to ensure you don't miss out

**Greg Coleshill** CEO, InterQuest Group





## Your Workshop

Don't miss out click here for your free workshop



### **Specialist** Talent Insights



Online **Benchmarking** 









- Volume of talent in market (by location)
- Top companies hiring this talent
- Fastest growing skills
- · Locations with largest hiring pools
- Average tenure
- Salary and day rate guidance

We will tell you which companies you are hiring from most frequently and which companies are hiring talent from you most frequently.

- Glassdoor benchmarking
- Social media and website benchmarking (SEO and social media analysis)
- Application process benchmarking (UX analysis of application process)

# **EVP Diagnostics**



Specialist talent pools

Discover bespoke insights on roles in any location.



Talent competitor benchmarking

Talent C

Gain a competitive edge in attracting and retaining top talent.



Brand health-check

Identify strengths, weaknesses, and opportunities for improvement

Talent Competitor Benchmarking

Number of employees
Number of employees
Adjusted MAG after leaving:



## About us

The MIQ is brought to you through a collaboration of experts across the InterQuest Group, an award-winning specialist staffing, executive search and talent solutions provider.





RDW<sup>&</sup>

evolve

Together, we're your strategic partner in navigating dynamic talent markets. Our expertise lie in enabling you to close the growing skills gap, widen the talent pool you have access to and unlock the potential that sits within your employer brand.

Get in touch below to explore how we can empower your journey.







261

Members of staff

201,164 Social followers

700 Website users everyday

60mins

One of our candidates starts a new job every hour

Awards and Accreditations













Get in touch

